

Summary of Disclosure Requirements on Solicitations and Acknowledgments

This documents was developed by PANO as a summary of the key points in the Standards for Excellence “Openness – Disclose It” Educational Resource Packet

	SOLICITATIONS	ACKNOWLEDGMENTS
State	<p><u>If registered with the BCCO¹:</u> <i>“The official registration and financial information of (Name of Nonprofit Organization) may be obtained from the Pennsylvania Department of State by calling toll free within Pennsylvania, 1-800-732-0999. Registration does not imply endorsement.”</i></p> <p><i>Note: If registered in other states organizations must follow the laws of those states for disclosures.</i></p>	<p><u>If registered with the BCCO:</u> <i>“The official registration and financial information of (Name of Nonprofit Organization) may be obtained from the Pennsylvania Department of State by calling toll free within Pennsylvania, 1-800-732-0999. Registration does not imply endorsement.”</i></p> <p><i>Note: If registered in other states organizations must follow the laws of those states for disclosures.</i></p>
Federal	<p><u>For solicitations in which goods or services will be received if the ticket price is \$75 or greater:</u> Example: The ticket price for the event is \$150. For tax purposes, only \$100 is tax-deductible. The balance of \$50 represents the fair market value of the food and entertainment for the event.</p> <p><i>(Recommended not required)</i> “ABC Nonprofit is a 501(c)(3) nonprofit organization – contributions to which are tax deductible to the fullest extent permitted by law.”</p>	<p><u>For cash contribution for which no goods or services were received:</u> “No goods or services were received in exchange for this contribution.”</p> <p><u>For gifts in which something is received:</u> The ticket price for the event is \$150. For tax purposes, only \$100 is tax-deductible. The balance of \$50 represents the fair market value of the food and entertainment for the event.</p> <p>For gifts in kind: Do not list value of gifts contributed items.</p> <p><i>(Recommended not required)</i> “ABC Nonprofit is a 501(c) (3) nonprofit organization – contributions to which are tax deductible to the fullest extent permitted by law.”</p>



¹ The Bureau of Charitable Organizations has merged with the Corporations Bureau and is now named the Bureau of Corporations and Charitable Organizations.